

Message Text

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64

ORIGIN ARA-20

INFO OCT-01 ADP-00 EB-11 TRSE-00 OMB-01 OPIC-12 AID-20

IGA-02 INT-08 CIEP-02 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15

USIA-15 /145 R

DRAFTED BY ARA/NC:ESLITTLE:NLF

8/3/73 EXT. 20619

APPROVED BY ARA/NC:ESLITTLE

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R 032151Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY BOGOTA

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E.O. 11652

TAGS: EMIN, CO

SUBJECT: INTERNATIONAL MINING CO.

REF: BOGOTA 6348

1. IN TELEPHONE CONVERSATION AUGUST 3 WITH LITTLE, O'NEILL OFFERED FOLLOWING ACCOUNT OF REPORT RECEIVED FROM BOGOTA OF MEETING AUGUST 2 BETWEEN URRUTIA AND MINISTER OF MINES. ALTHOUGH SWAN MAY PROVIDE EMBASSY SIMILAR INFORMATION, WE WANTED YOU TO HAVE THIS REPORT ALONG WITH NEW YORK REACTION.

2. O'NEILL DESCRIBED MEETING AS FRIENDLY AND BUSINESS-LIKE WITH DISCUSSION CENTERED AROUND CONCESSIONS GOC MIGHT MAKE TO COMPANY IN ASSUMING 51 PC OWNERSHIP. O'NEILL REFERRED TO MOVEMENT BY GOC ON QUESTION OF REMITTANCES AND ASSIGNMENT OF PENSION OBLIGATIONS TO A NEW COMPANY, WHICH HE DESCRIBED AS "PART OF COMPENSATION." URRUTIA, HE SAID, IS NOW DRAWING UP A MEMORANDUM FOR THE

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MINISTER TO PUT IN WRITING SPECIFICS OF POSSIBLE ARRANGE-

MENTS THEY DISCUSSED.

3. LITTLE COMMENTED THESE SEEMED TO BE FAVORABLE DEVELOPMENTS, TO WHICH O'NEILL AGREED. O'NEILL SAID THAT MINISTER EXPLAINED TO URRUTIA THAT GOVERNMENT STEP IN SUBMITTING PROPOSED BILL TO CONGRESS ON EXPROPRIATION WAS

AN EFFORT TO FORECLOSE CONSIDERATION OF OTHER, MORE DRASTIC PROPOSALS SUBMITTED BY CONGRESSMEN FROM CHOCO, AS WELL AS A RESPONSE TO PUBLIC OPINION ON ISSUE. O'NEILL SAID THAT PRELIMINARY CHECK BY THEIR BOGOTA REPRESENTATIVES INDICATED THAT AN EXPROPRIATION BILL WOULD NOT PASS, BUT HE IS NOT COUNTING ON THIS.

4. FINALLY, O'NEILL SAID THAT URRUTIA PROPOSED THAT HE COME TO NEW YORK ON AUGUST 15 TO REVIEW SITUATION WITH COMPANY AND THEY PLAN TO DO THIS. DECONTROLLED FOLLOWING AUGUST 3, 1974. ROGERS

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